



Industry: Public utility

Geography: Europe

Challenges:

- Monitor liquidity on a daily basis
- Manage cash pools in the best possible way
- Store data safe from manipulation
- Easy-to-use system
- Fast implementation time

Solutions:

- Coupa Treasury

Results:

- Integrated and scalable all-in-one solution
- System processes and workflows reflecting the organizational structure
- Efficient monitoring of daily liquidity
- Easy consolidation of large amounts of data
- Optimum use of cash pools
- Efficient cash management
- Secure data storage, maintenance, and archiving
- Comprehensive and growing database
- Reliable long-term planning
- Easy-to-use application
- Implementation in under three months

Daily Liquidity Management for Optimized Cash Management with Coupa Treasury

Wiener Stadtwerke is the public utility of the Austrian capital of Vienna. It is the country's largest municipal infrastructure service provider and a driving force behind activities promoting Vienna as a business hub. Wiener Stadtwerke supplies gas and electricity. It is also in charge of public transportation as well as funeral services and cemeteries. Owned by the city of Vienna, Wiener Stadtwerke employs around 15,000 people and has an annual revenue of over 3 billion euros.

The challenge: consolidating vast amounts of data

Vienna has been topping the global Quality of Living ranking for some years. Public welfare is a clear priority, and utility services are publicly owned and run by Wiener Stadtwerke. This involves long-term and sustainable infrastructure investments as well as the responsible use of liquidity. As well as supplying around two million people with gas and electricity, the organization transports nearly one million passengers who either hold subscription passes or use public transportation on a regular basis. This translates to countless separate line items.

The solution: liquidity planning based on categories

Wiener Stadtwerke found a fully integrated, modular treasury management system in Coupa Treasury. The system provides visibility down to the smallest detail, in turn enabling accurate planning.

Wiener Stadtwerke however decided to set up their daily liquidity planning based on categories. This allowed them to retain existing processes that reflect administrative structures and to transfer workflows to Coupa Treasury.

Rollout under 3 months thanks to the user-friendly interface

Thanks to Coupa Treasury's seamless and user-friendly interface, Wiener Stadtwerke was able to train their employees independently. Rolling out the system only took three months. Today, all entities take care of their own daily planning and report their liquidity needs to headquarters through the system.

Monitoring liquidity ensures optimized use of cash pools

Based on this detailed planning data, category-based consolidation is straightforward and liquid funds can be made available accordingly. This is how Wiener Stadtwerke ensures that cash pool liquidity is utilized in the best possible way and that every entity has all the funds they need.

Planning data is entered into the system where it is automatically and securely stored. Information is also archived to be analyzed and used as the basis of reliable and long-term forecasts. Nothing beats substantial and valid historical data when it comes to a sound foundation for forecasting and liquidity planning. This is why they made sure figures dating back several years were included in Coupa Treasury for every group entity.

All in all

Category-based daily liquidity planning in Coupa Treasury has enabled Wiener Stadtwerke to create highly accurate short-term liquidity forecasts, ensuring optimum use of cash pool liquidity. What's more, this information represents a perfect and easy-to-handle database underpinning the long-term development of the city of Vienna, with Wiener Stadtwerke investing an average of over 700 million euros every year.



“ With Coupa Treasury, we have found an all-in-one solution that supports our daily planning efforts very well and ensures optimum use of liquidity. ”

— **Gabriele Jandrisevits-Herzog**,
Head of Treasury und Asset Management Performance,
Wiener Stadtwerke

Find out more about
Coupa Treasury