SWIFT Services

As a Coupa *SWIFT Services* customer, you are a member of the SWIFT Standardized Corporate Environment (SCORE), the world's most powerful banking network. To protect this network and all its members, SWIFT requires everyone to adopt strict safeguards as part of its Customer Security Programme (CSP). These safeguards are checked annually and from 2021 must also be approved by an independent assessor.

In order to ensure your successful compliance with CSP, Coupa offers you a special service called *SWIFT Services*. A team of trained experts is dedicated to support you and guide you through the SWIFT CSP to raise your awareness for cybersecurity and comply with the mandatory SWIFT Security Controls.
SWIFT Services is an annual fee-based service covering the CSP assessment along with the token management.

What is included in the *SWIFT Services*?	
✔	Coupa guides you through the SWIFT security requirements
✔	Coupa provides resources to help you meet CSP requirements with minimal effort
✔	Coupa acts as your independent assessor
✔	Coupa assists you with submitting the KYC self-attestation
✔	Coupa safely stores and manages your SWIFT tokens
✔	Coupa provides extended support for administrative tasks in the SWIFT setup
✔	Coupa supports you in increasing your security baseline
Languages:	English and German

Reasons to use *SWIFT Services* for your CSP Assessment:

- Coupa is the leading SWIFT L2BA provider and knows your setup thoroughly.
- Coupa helps to increase your overall level of security.
- Coupa is your single point of contact for all SWIFT related topics.

What business challenges are addressed?

Companies, especially within their treasury departments, use the SWIFT network as a central communication channel for payments and account statements. However, there are several obligations that come along with the SWIFT connection e.g., the SWIFT setup[1] must be fully functional and compliant with the regulations at any time. Fulfilling these obligations requires in-depth knowledge and can be time-consuming.

Each SWIFT customer is responsible to meet the requirements of the Customer Security Programme (CSP) and to submit the KYC Self-Attestation on time, being complete and compliant with the Customer Security Control Framework (CSCF Framework).

Failure to undertake an assessment along with keeping an outdated assessment published could be reported to supervisors by SWIFT and made visible to counterparties in the same manner as a failure to timely attest or the publication of a non-fully compliant attestation.[2]

The Coupa *SWIFT Services* supports you to complete these tasks and be compliant with all regulatory requirements.

What are the conditions to use *SWIFT Services*?

- Your treasury management system is hosted in the Coupa Cloud.
- Your SWIFT tokens are stored and managed by Coupa on your behalf.

More information

For more information and pricing on *SWIFT Services*, please contact your sales representative.

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[1] The SWIFT setup consists of at least two active admin tokens and at least two active swift.com security officer profiles.

[2] See document: Independent Assessment Framework 2020, Covid19 v11, p. 15.