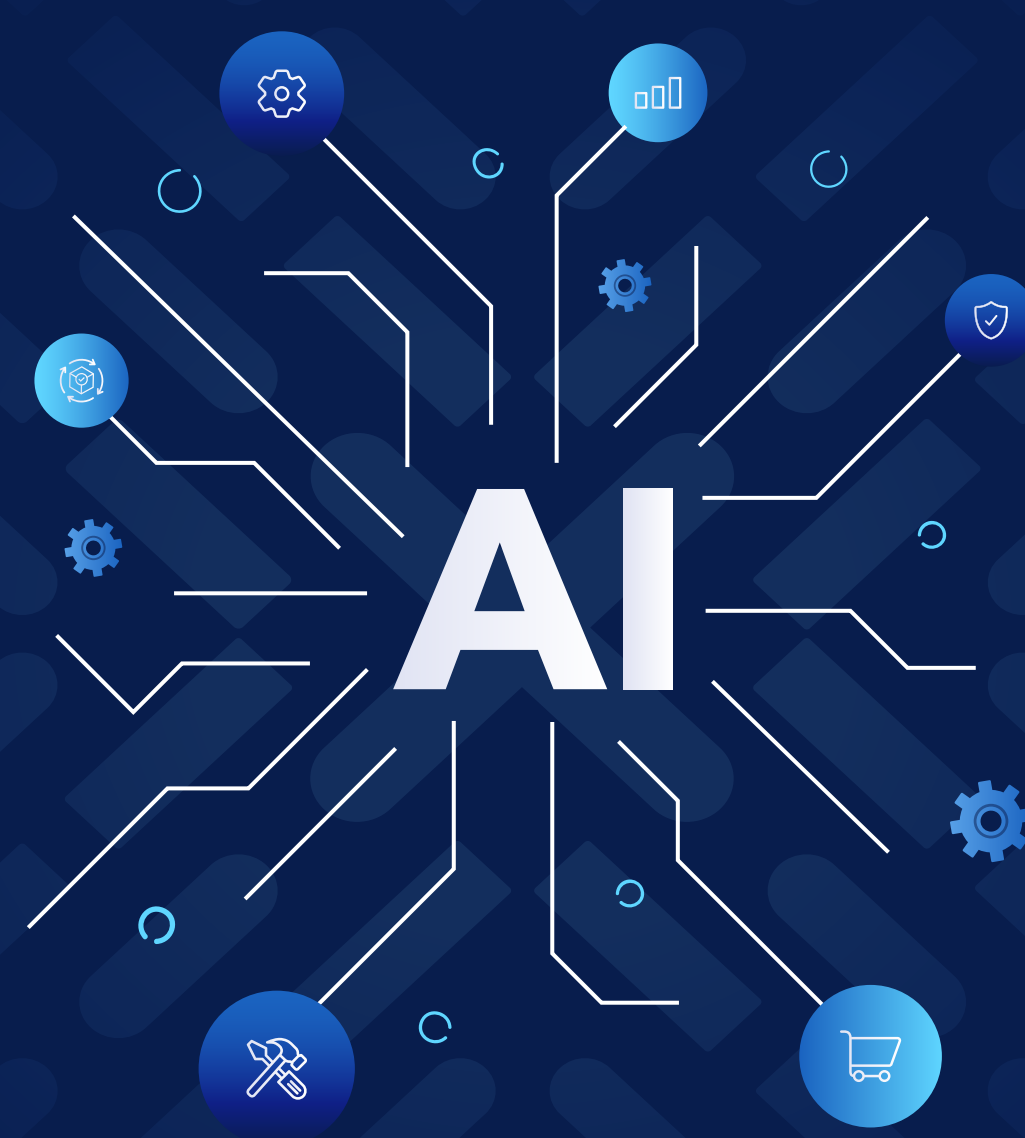


Ready to Debunk the Myths of AI in Procurement?

Then dive into this infographic that separates fact from fiction, revealing how AI can truly transform your procurement function. Explore real-world use cases, discover valuable insights from experts like Asana, and learn how to overcome barriers to adoption to unlock a formula for driving long-term benefits.



AI adoption in procurement is in its early stages

96%

of organizations currently use AI in their procurement function. However...

Only

30%

are 'very satisfied' with their current AI solutions.

70%

of those using AI in procurement have only been doing so for 6-12 months.

AI use cases are expanding

Current AI use cases in procurement include:



77%

Market intelligence gathering and analysis



74%

Data entry and processing



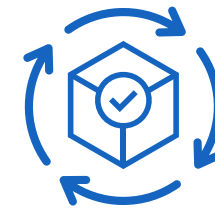
57%

Predictive analytics



53%

Inventory and supply chain logistics optimization



52%

Supplier risk management

Myths vs. Realities: Practical AI in Procurement



Asana is at the forefront of using AI in everyday tasks, ensuring scalable applications across various departments like engineering, finance, legal, and marketing. We are regularly exploring new ways to leverage AI to improve workflows and boost efficiency in our daily work."

Alex Goffey

Head of Procure to Pay & Sourcing



Disconnected systems and manual processes impact operational efficiency and financial health



"I'm not confident in our cash flow forecast. This will make reporting a nightmare."

- Controller



"I have no visibility into what other teams are buying, or from who! We're losing out on savings."

- Procurement



"It's the end of the month, and I'm drowning!"

- Accounts Payable

An incremental approach to AI can drive long-term benefits



Crawl

- Quick-Win opportunities
- AI in low-risk, high impact areas
- Examples: Baseline metrics, Invoice matching



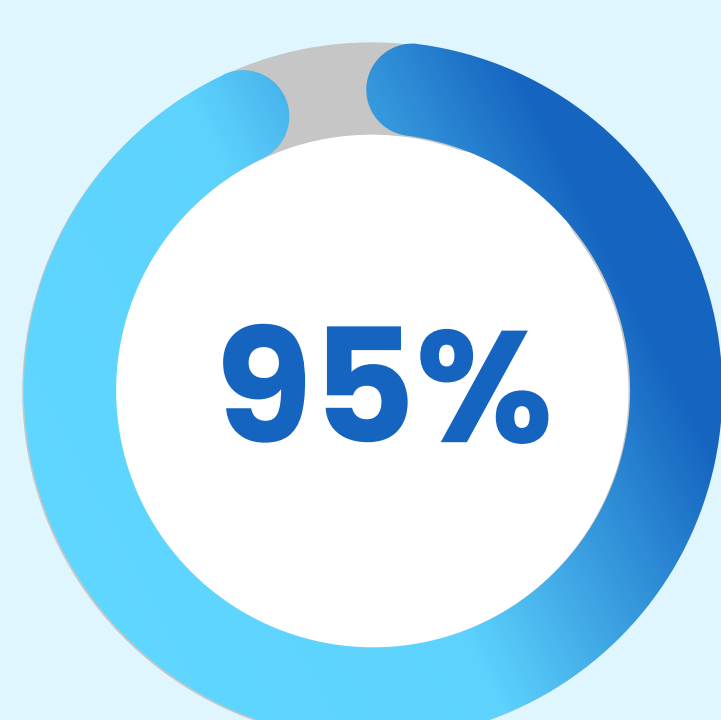
Walk

- Mid to long-term opportunities
- AI across power user workflows
- Examples: Supplier discovery and risk assessment, Gen AI powered guided buying



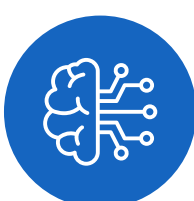
Run

- Adopt AI technologies requiring more due-diligence
- AI in end-user flows and increased automation
- Examples: Gen AI powered intake, contract authoring, autonomous sourcing

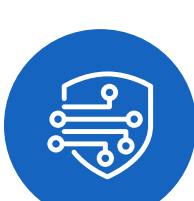


of procurement leaders plan to **increase their AI investments over the next three years**, with **key growth areas** including **supplier selection and negotiation, insights and decision-making capabilities**, and a more proactive risk management and compliance.

KEY SUGGESTIONS



Leverage AI for confirmed use cases like intelligence gathering, data processing, and predictive analytics.



Prepare to face challenges relating to data security, privacy concerns, and change management, as these are the most common.

Are you looking into AI for your procurement processes?

[Schedule a free demo](#)